

FIRST HALF OF 2021/22

Press Conference: November 10, 2021
Welcome!

ON THE PODIUM



Herbert Eibensteiner
CEO of voestalpine AG



Robert Ottel
CFO of voestalpine AG



FIRST HALF OF 2021/22 ENVIRONMENT & HIGHLIGHTS

FIRST HALF OF 2021/22

voestalpine GROUP'S CURRENT POSITION

- » Strong catch-up effects owing to the COVID-19 crisis at the beginning of the first half of 2021/22, stabilization over the summer
- » Solid demand in most market segments
 - » Continued upturn in the oil & natural gas industry due to soaring energy prices and investment activity
 - » Increase in orders from the aerospace industry
 - » Supply chain problems continue to hamper particularly the European automotive industry

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GLOBAL ECONOMIC ENVIRONMENT

North America / USA

Economic dynamics unchanged on high levels

South America / Brazil

Continued positive development

Europe

Robust demand overall, but not from the automotive industry

Asia / China

Slowing economic momentum → but forecasts still show strong growth overall

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KEY FIGURES



** In each case compared with the first half of 2020/21*

- » Revenue: EUR 7 billion (+ 37.8%)
- » EBITDA: EUR 1 billion (+ 165.8%)
- » EBIT: EUR 651 million
- » Net financial debt:
EUR 2.7 billion (– 21.4%)
- » Employees: 49,068 (+ 2.4%)

voestalpine greentec steel

ON THE PATH TO A GREEN FUTURE



- » voestalpine is committed to the Paris Agreement on Climate Change
- » Significant reduction in CO₂ emissions requires a technological transformation
- » By 2030: **Hybrid concept**
shift from blast furnace route to steel production using electricity
 - » Reduction in CO₂ emissions by about 30%
- » By 2050: **Focus on green hydrogen**
 - » CO₂-neutral production feasible

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ON THE PATH TO A GREEN FUTURE



- » Photovoltaic (PV) units Group-wide on 310,000 m² (100,000 m² in Austria)
 - » Performance: 61 MW Peak
 - » Important step for company's ability to generate its own green power supply
- » 220 kV cable is the basic requirement for green steelmaking—preparations for the official environmental compatibility review are in progress
- » voestalpine obtains ResponsibleSteel's "sustainable steel production" certification



FIRST HALF OF 2021/22 KEY FIGURES (KPIs)

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OVERVIEW OF KPIs

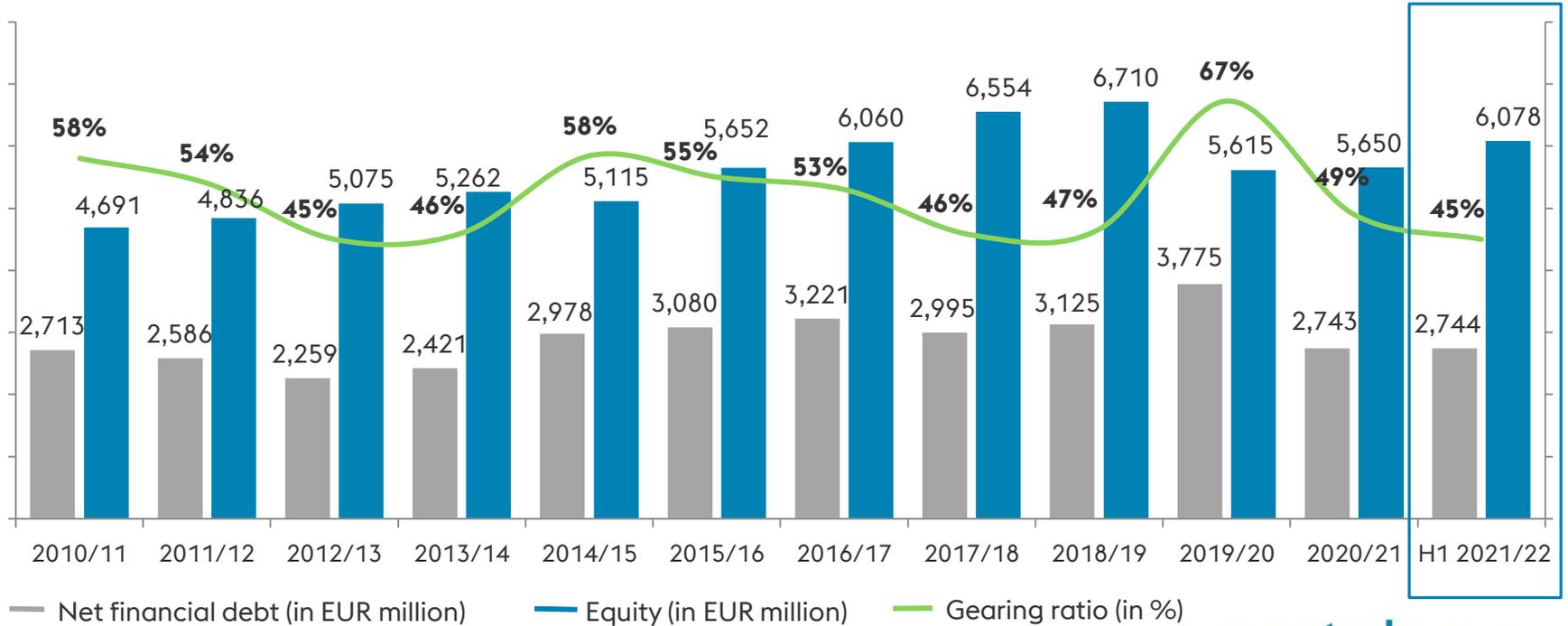
In millions of euros	H1 2020/21	H1 2021/22	Change in %
Revenue	5,110	7,043	+ 37.8
Operating result (EBITDA)	395	1,050	+ 165.8
EBITDA margin (in %)	7.7	14.9	
Profit from operations (EBIT)	-215	651	*)
EBIT margin (in %)	-4.2	9.2	
Profit before tax (EBT)	-268	611	*)
Profit after tax ^{**)}	-276	486	*)

*) Due to negative prior-year figures, the percentage change is not meaningful

***) Before deduction of non-controlling interests

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GEARING RATIO



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OUTLOOK – BUSINESS YEAR 2021/22

- » Economic upturn stabilized at the end of the first half of the business year 2021/22 after a very strong (almost overheated) start
- » Cost of raw materials remains volatile
- » Sharp increase in energy prices at the end of the business year's first half
- » Disruptions in the automotive supply chain will delay demand for voestalpine's products in part until the next business year
- » All other market segments expected to continue along positive trajectory

**Outlook for the business year 2021/22 unchanged:
EBITDA of between EUR 1.9 billion and EUR 2.2 billion,
assuming that there will be no unexpected economic distortions**

QUESTIONS WELCOMED FROM JOURNALISTS VIA THE FOLLOWING CHANNELS

PHONE PATCH FOR JOURNALISTS

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